

## **COMPETITION TERMS & CONDITIONS**

### **1. ELIGIBILITY**

Individuals, teams or companies are eligible to participate in the Wisconsin Business Model Competition (“Competition”) if they meet the following:

Wisconsin residents, attending a public/private high school, and classify as a sophomore, junior or senior academic status. Not limited to specific business categories; all types of ideas are welcome.

Existing ventures are eligible if lifetime revenues and/or investment is less than \$10,000.

### **2. PHOTOGRAPHY AND VIDEO RELEASE**

Contestants must agree to the following:

I do hereby assign to the University of Wisconsin Oshkosh absolutely, the copyright and/or the right to copyright photographs and/or video tapes of me and the right of reproduction thereof, either wholly or in part, and the unrestricted use thereof in whatever manner the University or its licensees or assignees may in their absolute discretion think fit for all and any advertising or other purposes whatsoever, including the right of necessary retouching, and tinting or work up for reproduction purposes.

### **3. ENTRY/TIMELINE**

Applications must be received by 11:59 PM CTD on Sunday, April 10, 2022. Applications must be submitted through the website form. There is no cost for students to participate in the competition.

Every effort will be made to notify the winners by email on Friday, April 15, 2022. Winners must respond within 5 days or an alternative winner may be chosen.

Finalists will be invited to the University of Wisconsin Oshkosh, Oshkosh Campus on Saturday, May 21, 2022 to compete during an all-day event.

### **4. PRIZES & AWARDS**

Prizes will be awarded as scholarships in the following amounts:

- 1st Place: \$8,000 Scholarship to attend UW Oshkosh
- 2nd Place: \$5,000 Scholarship to attend UW Oshkosh
- 3rd Place: \$2,000 Scholarship to attend UW Oshkosh

#### **ALTA RESOURCES CENTER FOR ENTREPRENEURSHIP AND INNOVATION**

Sage Hall 1410 | 835 High Avenue | Oshkosh, WI 54901  
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Scholarship awards will be distributed evenly among team members. The funds will be disbursed evenly over a two-year period in the fall of each year; CEI has the sole discretion to payout the award in less than 2 years if the award amount is less than \$1,000.

Students that choose **not to attend** UW Oshkosh will be awarded the following amounts:

1<sup>st</sup> Place: \$3,000 cash, distributed in lump sum

2<sup>nd</sup> Place: \$1,500 cash, distributed in lump sum

3<sup>rd</sup> Place: \$500 cash, distributed in lump sum

If multiple students are on a team, each student has the option of accepting the scholarship award or alternative cash disbursement. Regardless, prizes will be divided among team members. Example: For the first place student/team, if one student would like to receive the scholarship and the other two would like the payout, prizes would be awarded as follows: \$2,666.67, \$1000, \$1000.

All prizes will be awarded at the judges' discretion and cannot be substituted or redeemed for cash and are not transferable. Team members cannot give their "award" to other team members.

Award decisions need to be made by August 15th of the student's senior year of High School. Once the award decision has been made, there is no changing your mind.

Awards must be applied the first year out of high school. Student cannot wait multiple years, then decide to enroll at UW Oshkosh. If enrolled at UW Oshkosh and student withdrawals, remaining award will be forfeited.

Award can be applied at any UW Oshkosh campus – Oshkosh, Fox Cities, Fond du Lac. If student decides to transfer between campuses, student must notify the appropriate contacts.

Example of Award Disbursements:

Award Payout Per Team Member				Award Payouts Over 2 Years			
Award	# of Team Members			Award	# of Team Members		
	3	2	1		3	2	1
\$ 8,000.00	\$ 2,666.67	\$4,000.00	\$8,000.00	\$ 8,000.00	\$1,333.33	\$2,000.00	\$4,000.00
\$ 5,000.00	\$ 1,666.67	\$2,500.00	\$5,000.00	\$ 5,000.00	\$ 833.33	\$1,250.00	\$2,500.00
\$ 2,000.00	\$ 666.67	\$1,000.00	\$2,000.00	\$ 2,000.00	\$ 333.33	\$ 500.00	\$1,000.00

## 5. CONFIDENTIALITY

We recognize the sensitivity of the information you provide and will take care in handling confidential matters. The Alta Resources Center for Entrepreneurship and Innovation will make every attempt to preserve the privacy of inventors, the confidentiality of commercially sensitive information and protection of any potential value in intellectual property arising from an innovation.

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