

Typical Finance Intern Responsibilities

The goal of an internship in finance is to apply knowledge acquired in the classroom to real-world situations, as well as gain the skills and experience that is necessary to prepare the student for a successful career in finance.

UW Oshkosh Finance Highlights:

The UW Oshkosh College of Business was the first in the state to create an undergraduate student-managed endowment fund. Students actively manage endowment portfolios by evaluating numerous financial assets and investment strategies, implementing appropriate strategies, and monitoring the portfolios. Students also have the elective of Financial Planning, which explores the different tools for financial planning in depth and exposes student to financial planning software. With a degree in finance, students have the knowledge to deliver strong investment, financial planning, and real estate advice and make solid financial decision.

Internship Overview:

Internships are professional experiences that students participate in to gain professional skills and experiences. Internships are structured as learning experiences that combine in-class theory with real-world applications. A valid experience for finance majors is an internship or co-op that requires skills and knowledge obtained from College of Business finance courses. Positions should be similar to an entry-level position that these students would get out of college. Finance interns responsibilities are very broad as long as there is experience working with the finances of the firm. Interns can be hired to create routine financial reports, assist the treasury department, and/or research and analyze a specific project. Students are also capable of working with clients in the financial planning area and selling various investments.

Specific responsibilities may include:

- Creating annual/monthly/quarterly schedules
- Work with general ledger accounts
- Assist in daily treasury operations
- Perform reconciliation of banking activities
- Perform reconciliation of cash applied
- Assist with month-end close process and journal entries
- Assist with compliance requirements
- Monitor and track key treasury operational benchmarks
- Assist in the implementation of new treasury systems and procedures
- Create payment plans
- Work with clients to help create a financial plan
- Sell various investments

Projects students have done in the past:

- Assist with underwriting procedures
- Develop client base to sell investment products
- Assist with portfolio management
- Manage client accounts and take necessary actions to receive payment
- Develop and analyze budgets for a worldwide operation
- Financial statement analysis
- Preparation of loan reviews / new loan requests
- Preparation of weekly and monthly reports