

**2022-2023
FEDERAL DIRECT PARENT PLUS LOAN REQUEST**

Step 1 of 2

INSTRUCTIONS: In order to obtain a Federal Direct Parent Loan for Undergraduate Students (PLUS), please complete and submit to the Financial Aid Office. Parents may borrow up to the Cost of Attendance minus other financial aid. Your loan request will be reduced if you request funds in excess of what you are eligible to receive. The interest rate for the Federal Direct PLUS is fixed at 7.54% beginning on the date of the loan's first disbursement. In addition to interest, there is a loan origination fee of 4.228% (subject to new rate on October 1, 2022) of the principal amount of each disbursement. This origination fee is deducted prior to disbursement of funds.

INFORMATION ABOUT PARENT BORROWER:

1. Parent **Legal** Name (first, MI, last):

2. Relationship to student: 3. Social Security #: 4. Date of Birth (MMDDYYYY):

5. Home Phone: 6. Work Phone:

7. Street Address:

City: State: Zip:

8. Email Address: 9. Have you previously borrowed a Parent PLUS Loan at UW Oshkosh? Yes No

10. Are you a US Citizen? Yes No If no, provide alien registration #:

11. If you are a **FIRST TIME PLUS BORROWER**, you **MUST** complete the Parent Master Promissory Note (Step #2 of the Parent PLUS Process) before the loan funds will be disbursed. This is completed using your FSA ID at studentaid.gov. Please indicate whether or not you have already, or will complete the MPN. I have already completed the Parent MPN. I will be completing the Parent MPN.

INFORMATION ABOUT STUDENT:

1. Student **Legal** Name (first, MI, last):

2. UW Oshkosh ID: W-

3. Expected 2022-2023 Student Enrollment: Fall Only Spring Only Fall & Spring Summer

TOTAL LOAN AMOUNT REQUESTED \$ Fall Only Spring Only Even Split, Fall/Spring Summer

(Loan proceeds will be disbursed in two equal payments, as required by federal law.)

*My signature affirms that I am the parent of the above student and that all the information on this form is true and correct. I consent to the U.S. Department of Education and its agents obtaining a report of my credit record and using the information from that report in determining whether to make a Direct PLUS Loan to me. I understand that I will be notified in writing of the results of the credit check with respect to my loan application. I will use all Title IV money received for educational-related expenses incurred at UW Oshkosh. I also give UW Oshkosh permission to issue any excess funds (after the student's bill is paid in full) directly to the student. **WARNING:** If you purposely give false or misleading information on this worksheet, you may be fined, sentenced to jail, or both.*

STEP 2: <https://studentaid.gov/> Sign Master Promissory Note with FSA ID annually

Parent Signature _____ Date: _____

FOR FINANCIAL AID OFFICE USE ONLY.

1. Build the Parent
2. Parent Empl ID:
3. Create Student Relationship in PS
4. Enter loan as accepted
5. Run loan origination