Allocations Committee 2-3-15

Going over the Budget Verification Mechanism and also one-time requests.

Idea started last summer between Rae Ann and Nicole to help make it easier for originations to get money back and to make the process easier. Wisdom does not go by line items, did not show if it was a negative balance. Current system does not stop from over drafting if you have a negative balance. Some clubs who are not still on campus had a negative balance, so they could not close the account since they have a negative balance. Running out of account numbers for new clubs since there are a lot of clubs who cannot be closed out and numbers re-used. Be able to check every club so see if they have a positive or negative balance. Having groups take responsibility for their spending and to make sure that they know what they are doing and know how much money they have in their account. Possible hiccups might just be that there would be a lack of communication and people not knowing the correct process.